



# ELECTRIC RAILROADERS' ASSOCIATION, INC.

145 GREENWICH STREET, NEW YORK, N. Y. 10006

(212) WO 2-0627

November 19, 1968

## SYNOPSIS of the 1967 CORPORATE MEETING

This report is being sent to all members-in-good-standing in accordance with the Association's by-laws. Since our membership is world-wide, only a few members are able to attend annual meetings. Accordingly, our by-laws provide that any action taken at such meetings shall not become effective for 40 days after the sending to members of the report for each meeting. The purpose of this report is to advise all members of the actions taken and to give them an opportunity to voice, in writing, any opposition they may have. If written opposition to any particular action taken, by members not in attendance at the meeting, is received by December 31, 1968, and represents at least 5% of the active membership, the President is required to mail a referendum for a vote by all members on such action.

This year's meeting was held on November 9, 1968. Members of the Board of Directors present were President Ross, 3rd V.P. Raudenbush, Secretary Rinke and Treasurer Landau. There was a total of 45 regular members of the Association present. Reports were presented by the President, Secretary, Treasurer, Librarian, Trip & Convention Committee, Nominating Committee, Membership Committee and the HEADLIGHTS Staff.

By election of the members present the following committees were organized for the year 1969:

Membership Committee: Alan Hannock, Roger Arcara, Joseph Gould  
Nominating Committee: Raleigh D'Adamo, Arnold Joseph, Nicholas Christy  
Inspector of Elections: Gerald Newman

Under old business, a motion tabled at the 1967 Annual Meeting referring to the distribution of a membership list was withdrawn.

Under new business, the membership of Mr. P. M. P. Kelly was revoked under Article III, Section 13(b) of the By-laws. All correspondence and records in respect to this are on file at the Association's office.

Action on the Proposals for Amendments to the By-Laws as contained in the Meeting Notice of October 5, 1968 was as follows:

- Proposal 1 - Sections 1, 4 and 5 were withdrawn and Sections 2 and 3 defeated.
- Proposals 2, 3, 4 and 5 - Adopted without change.
- Proposal 6 - Amended to read in part "inspect any account, book or document of the Association, except those of a personal nature" and so adopted.
- Proposal 7 - Amended to read in part "Statements in support of, or in opposition to, any actions taken concerning which referenda are provided for shall be limited to a maximum of 700 words" and so adopted.

Respectfully Submitted, E. A. Schmitt, 2nd V.P. & Rec. Secretary